PRESS RELEASE
22/01/2026

ED attaches properties worth Rs. 1.78 Crore in case of M K Chandran and others

Directorate of Enforcement (ED), Kochi Zonal Office has attached 03 immovable properties and 02 movable properties worth Rs. 1.78 Crore (approx.) under the provisions of the Prevention of Money Laundering Act (PMLA), 2002, acquired by M K Chandran and his family members in Kerala.

ED initiated investigation on the basis of FIR registered by the Vigilance and Anti-Corruption Bureau (VACB), Kerala, on 11.05.2018 against M. K. Chandran and others under the Prevention of Corruption Act, 1988 and Indian Penal Code, 1860. The said FIR pertains to the alleged misappropriation of funds of the Kerala Advocates' Welfare Fund Trustee Committee during the period 2007 to 2017. Pursuant to the directions of the Hon'ble High Court of Kerala, the investigation was later transferred to the Central Bureau of Investigation (CBI), which filed a final report on 14.12.2023.

In the course of investigation under PMLA, 2002, the ED found that M. K. Chandran, while working as Accountant of the Kerala Advocates' Welfare Fund Trustee Committee during 2007–2017, had misappropriated KAWFTC funds by abusing his official position. Investigation revealed that Proceeds of Crime, amounting to approximately Rs. 6.07 Crore, were generated in the form of cash and were diverted and layered through transfers to his personal bank accounts, accounts of his wife and other related persons.

Further investigation is in progress.